

September 2026

WASDE - 675 - 12

U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2024/25	2025/26 Est.	2026/27 Proj. Aug	2026/27 Proj. Sep
			<i>Million Acres</i>	
Area Planted	101.8	110.1	107.8	107.7
Area Harvested	91.4	100.0	96.7	96.5
			<i>Metric Tons</i>	
Yield per Harvested Acre	4.28	4.48	4.33	4.28
			<i>Million Metric Tons</i>	
Beginning Stocks	47.9	42.3	52.2	51.7
Production	391.1	447.5	418.3	412.6
Imports	2.0	2.1	2.1	2.1
Supply, Total	441.0	492.0	472.6	466.3
Feed and Residual	143.6	165.6	158.1	154.3
Food, Seed & Industrial	179.4	182.1	182.4	182.4
Domestic, Total	322.9	347.7	340.5	336.7
Exports	75.7	92.6	87.7	87.5
Use, Total	398.6	440.3	428.3	424.2
Ending Stocks	42.3	51.7	44.4	42.1
CORN				
			<i>Million Acres</i>	
Area Planted	90.9	98.8	96.7	96.8
Area Harvested	83.0	91.3	88.6	88.5
			<i>Bushels</i>	
Yield per Harvested Acre	179.3	186.5	180.7	178.5
			<i>Million Bushels</i>	
Beginning Stocks	1,763	1,551	1,945	1,922
Production	14,892	17,021	16,013	15,800
Imports	22	30	25	25
Supply, Total	16,677	18,602	17,983	17,747
Feed and Residual	5,438	6,350	6,100	5,950
Food, Seed & Industrial 2/	6,815	6,905	6,955	6,955
Ethanol & by-products 3/	5,436	5,550	5,600	5,600
Domestic, Total	12,253	13,255	13,055	12,905
Exports	2,873	3,425	3,275	3,275
Use, Total	15,126	16,680	16,330	16,180
Ending Stocks	1,551	1,922	1,653	1,567
Avg. Farm Price (\$/bu) 4/	4.24	4.15	4.50	4.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For July, corn planted and harvested area as reported in the June 30, 2026, "Acreage." The yield projection is based on a weather-adjusted trend assuming normal planting progress and summer growing season weather.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

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Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects soybean oil used for biofuels as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 2,670 million bushels for 2025/26 and 2,780 million bushels for 2026/27. *Planted and harvested acres are from the June 30, 2026 Acreage report. The yield is based on a weather-adjusted trend model.